

# Instructions for Borrower

Certain lenders who acquire an interest in property that was security for a loan or who have reason to know that such property has been abandoned must provide you with this statement. You may have reportable income or loss because of such acquisition or abandonment. Gain or loss from an acquisition generally is measured by the difference between your adjusted basis in the property and the amount of your debt canceled in exchange for the property, or, if greater, the sale proceeds. If you abandoned the property, you may have income from the discharge of indebtedness in the amount of the unpaid balance of your canceled debt. The tax consequences of abandoning property depend on whether or not you were personally liable for the debt. Losses on acquisitions or abandonments of property held for personal use are not deductible. See Pub. 4681 for information about your tax consequences.

Property means any real property (such as a personal residence); any intangible property; and tangible personal property that is held for investment or used in a trade or business.

If you borrowed money on this property with someone else, each of you should receive this statement.

**Borrower's taxpayer identification number.** For your protection, this form may show only the last four digits of your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN). However, the issuer has reported your complete identification number to the IRS.

**Account number.** May show an account or other unique number the lender assigned to distinguish your account.

**Box 1.** For a lender's acquisition of property that was security for a loan, the date shown is generally the earlier of the date title was transferred to the lender or the date possession and the burdens and benefits of ownership were transferred to the lender. This may be the date of a foreclosure or execution sale or the date your right of redemption or objection expired. For an abandonment, the date shown is the date on which the lender first knew or had reason to know that the property was abandoned or the date of a foreclosure, execution, or similar sale.

**Box 2.** Shows the debt (principal only) owed to the lender on the loan when the interest in the property was acquired by the lender or on the date the lender first knew or had reason to know that the property was abandoned.

**Box 4.** Shows the fair market value of the property. If the amount in box 4 is less than the amount in box 2, and your debt is canceled, you may have cancellation of debt income. If the property was your main home, see Pub. 523 to figure any taxable gain or ordinary income.

**Box 5.** Shows whether you were personally liable for repayment of the debt when the debt was created or, if modified, when it was last modified.

**Box 6.** Shows the description of the property acquired by the lender or abandoned by you. If "CCC" is shown, the form indicates the amount of any Commodity Credit Corporation loan outstanding when you forfeited your commodity.

**Future developments.** For the latest information about developments related to Form 1099-A and its instructions, such as legislation enacted after they were published, go to [www.irs.gov/form1099a](http://www.irs.gov/form1099a)

CORRECTED (if checked)

LENDER'S name, street address, city, state, ZIP code, and telephone no. <b>INTEGRATED DATA MANAGEMENT SYSTEMS INC ACCOUNT ABILITY COMPLIANCE SOFTWARE 555 BROADHOLLOW ROAD SUITE 273 MELVILLE NY 11747-5001</b>		OMB No. 1545-0877 <b>2017</b> Form <b>1099-A</b>		<b>Acquisition or Abandonment of Secured Property</b>
<b>631-249-7744/SALES DEPT</b>		<b>1</b> Date of lender's acquisition or knowledge of abandonment <b>04/18/2017</b>	<b>2</b> Balance of principal outstanding <b>\$ 485000.00</b>	
LENDER'S Federal identification number <b>13-3249958</b>	BORROWER'S identification number <b>XXX-XX-0029</b>	<b>3</b>	<b>4</b> Fair market value of property <b>\$ 158255.00</b>	
BORROWER'S name, street address, city, state, and ZIP code <b>JOHN DOE 33 EAST 17 STREET UNIT 2101 NEW YORK NY 10003-2005</b>		<b>5</b> If checked, the borrower was personally liable for repayment of the debt . . . . . <input checked="" type="checkbox"/>		
Account number (see instructions) <b>924848-488374</b>		<b>6</b> Description of property <b>OFFICE EQUIPMENT SERVICE VEHICLES</b>		

Form 1099-A

(Keep for your records)

Department of the Treasury - Internal Revenue Service

**INTEGRATED DATA MANAGEMENT SYSTEMS INC  
ACCOUNT ABILITY COMPLIANCE SOFTWARE  
555 BROADHOLLOW ROAD SUITE 273  
MELVILLE NY 11747-5001**

**FIRST-CLASS MAIL  
U.S. POSTAGE  
PAID  
MELVILLE, NEW YORK  
PERMIT NO. 123456**



**JOHN DOE  
33 EAST 17 STREET UNIT 2101  
NEW YORK NY 10003-2005**